

GIDC/Pre-Alt/
GIDC, Gandhinagar.
Date: 23/10/2020

Information pertaining to Lease Tenure

Sub: For ensuring provision of land/shed allotment for industrial units on rental/lease model

Ref:

- The Gujarat Industrial Development Act, 1962
- Gujarat Industrial Development Rules, 1963
- Disposal of Property Regulations, Notification of 22nd September 1967
- PART IV-B GUJ. GOVT. GAZ JANUARY 4, 1968 (Page no. 89 to 116) – (Regulations dealing with the disposal of lands vesting in the Gujarat Industrial Development Corporation)
- PART IV-C GUJ. GOVT. GAZ JANUARY 21, 1971 (Rent Regulations)

As per guidelines provided in the State Reform Action Plan (SRAP) 2020-21 under the GoI's Ease of Doing Business (EoDB) initiative, it is to be clarified that as per section 14 (a) of The Gujarat Industrial Development Act, 1962 Corporation may lease, sell, exchange or otherwise transfer any property held by it on such conditions as may be deemed proper by the Corporation.

Also, as per rules and regulations referred above and it's time to time amendments and as per present GIDC policy, GIDC provides plots/sheds to on long term lease model of 99 years to the allottees. The allottees are required to abide by the terms and conditions as mentioned in various policies of GIDC.

(As per approval given on file No.O110010000966)



Manager(Pre-Alt)
GIDC Gandhinagar