

# Lease Deed

## 1. Brief

A lease is a contractual arrangement calling for the lessee (here applicant/allottee) to pay the lessor (here GIDC) for use of an asset. Broadly put, a Lease Deed is a contract between two parties, the lessor and the lessee.

Lease deed transfers the leasehold rights of a GIDC property for a period of 99 years in favour of the allottee. It is not compulsory for the allottee to execute the lease deed, in case of GIDC estates, as GIDC issues Offer cum Allotment (OCA) letter which gives similar rights of utilization of property, to the allottees.

Lease deed is important as banks and other financial institutions necessitate Lease deed for sanctioning/ disbursement of loan because Lease deed is a **legal agreement** and can be challenged in the courts of justice, and it is essential to get 2(r) or mortgage permission.



## 2. Instructions for Applicant

### a) Apply Online

<https://egov.gidcgujarat.org/gidcgg/applicantlogin.aspx>

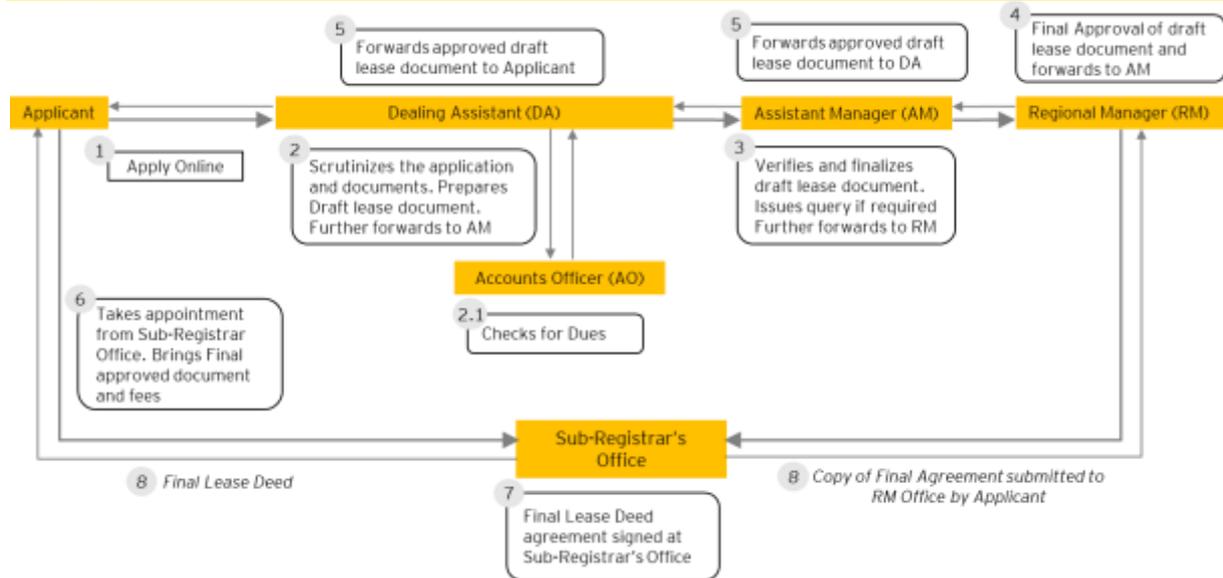
### b) Requirements

- ▶ Lease deed between the allottee and the Corporation is executed once full payment of the property allotted is made by the allottee. (Check Accounts information here: [https://egov.gidcgujarat.org/GIDC\\_PAYMENT/Index.aspx](https://egov.gidcgujarat.org/GIDC_PAYMENT/Index.aspx) )
- ▶ No Dues Certificate from Accounts
- ▶ No Due Certificate of Industrial Water Charges/Drainage Cess
- ▶ No Due Certificate of Industrial Associations (*if applicable*)
- ▶ No Due Certificate of Notified Area (*if applicable*)
- ▶ Copy of Sub-division/ Amalgamation (*if applicable*)
  - (order + sketch) (*mandatory if Sub-division/ Amalgamation done*)
- ▶ Draft lease document to be given before execution Lease/Conveyance Deed (*to be printed on stamp paper/franking*)
- ▶ If Plot is utilized, utilization proofs shall be provided by the party

## 3. Charges/Fees

- ▶ Account Dues
- ▶ Engineering Dues
- ▶ Administrative Charges

## 4. Application Process



Note: Above mentioned graphical representation is synopsis of respective policies only. Any allottee/ applicant shall have to abide by the policy of the Corporation which may be changed from time to time.

## 5. Reference Circulars

List of important circulars related to 'Lease Deed':

<http://gfdc.gujarat.gov.in/circular-post-allotment.html>

<https://gfdc.gujarat.gov.in/pdf/Circular/2020/lease-hold.pdf>

## 6. Link for Application

- ▶ Open: <https://egov.gidcgujarat.org/gidcgg/applicantlogin.aspx>
- ▶ Login/ Register on GIDC portal
- ▶ Click "Application for Lease"

### Profile

Mr.

Applicant Email/User Id:  Mobile No.:

[edit Profile](#)

### Notifications

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### My Property

Plot/Shed No.:

### Dues Details

### Application Status

APPLIED	APPROVED/REJECTED	PENDING
0	0	0

### Document Repository

### Property Card

### Online Service

- Application For Lease
- Application For Leases(New)
- Application For 2B
- Application For Transfer
- Application For Sub-division
- Application For Amalgamation
- Application For Right of Use
- Application For Subletting
- Application For Surrender
- Regularisation of Unauthorized Business support Service (BSS)

Apply for Lease